

Course Title (Code)	Studies in Entrepreneurship アントレプレナーシップ (IBM318)	Instructor(s)	Dr. Paweł MŁODKOWSKI
		E-mail	mpawel@miu.ac.jp
Class Style	Interactive lectures, computer-based business management simulations	Office Hours	Tuesday 10:45-11:45, Wednesday 14:40-15:40
Track	International Business	Mode of Instruction	Lectures, multimedia presentation
Credits	2 credits	Allocated Year	3&4
Active Learning	Role playing	Compulsory or Elective	Elective
Course Overview	This course uses an electronic platform for simulating business activities in the real time (RTS) for two purposes: (1) acquiring managerial skills, and (2) developing business English proficiency. Both objectives are achieved with the “learning-by-doing” method. Over the entire semester students have to complete all the stages involved in the real-life business, starting with setting up a new company (of their choice), and then developing its operations in one or any of the following areas: (1) agriculture, (2) food industry, (3) heavy industry, (4) light industry, (5) high-tech industry, (6) mining, or (7) retailing. At each stage and in each type of business English is practiced in association with topics in management, finance, and accounting.		
Course Objectives	<p>Upon successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> • Use specialized terms in business English, covering business organization, business management, operating management, production design, accounting, finance, investment, and financial market vocabulary. • Understand general rules that apply in setting up a new business. • Understand principles of modern business management. • Understand criteria used in evaluating business activities. • Outline main points of market mechanism and competition. 		
Prerequisite	Introduction to Economics, Microeconomics, Macroeconomics, Corporate Finance		
Course Schedule	No	Contents	Homework
	1	Explanation of the terms of engagement, introduction to business simulation platform	Reading Handouts from #1 to #3
	2	Group discussion on business and globalization Group discussion on favorite business activities.	Reading Handouts from #4 to #6
	3	Basic terms and their associations. Mechanics of the economic system Relationships between economic agents Available scenarios for business operations	Reading Handouts from #7 to #8
	4	Design of a new company Company characteristics Business environment features: 1. Competitors 2. Local suppliers 3. Customers 4. Importers	Reading Handouts from #9 to #11
	5	Livestock production 1: fresh&frozen food	Poultry farm management homework assignment.
	6	Livestock production 2: animal products for industry	Cattle/sheep/pig farm development assignment.
	7	Plant production 1: fresh&frozen food Designing a farm producing fresh food Inventory management system	sugar cane/coco/wheat/barley farm development assignment.

		Case study: sugar cane/coco/wheat/barley	
	8	Plant production 2: plant products for industry	
	9	Food industry characteristics Design of a food processing factory. Suppliers of agriculture products. Inventory management. Branding in food industry.	
	10	Food industry case studies Case studies: ice-cream / chocolate / beer / soft drinks / bakery products	Developing one favorite product complete value chain, and its optimization.
	11	Developing individual businesses and integration of value chain: from agriculture to retailing.	
	12	Mid-term Examination 40% A competition to design a successful business in agriculture and integrate it into a value chain, until retailing.	
	13	Textile and apparel industry characteristics Design of a textile processing factory. Suppliers of materials. Inventory management. Branding and advertising in textile industry.	Developing a complete value chain for clothing and apparel products.
	14	Paper mill and derivative products Design of a paper processing factory. Suppliers of lumber and inventory management. Main products and byproducts management. Supplying pulp/paper for further external processing.	Developing forestry-based complete value chain assignment.
	15	Research & Development Unit Role of the technology Decision about technology to-be-developed R&D expenses Implementation of a new technology: measuring benefits.	Improving technology of production of final consumer products assignment.
Grading			Class participation and group discussion 10% Mid-term examination 40% Final examination 50% Total 100% Attendance as such is not a part of the final grade – but PARTICIPATION is!
Textbooks			Handouts: Handout 1: Technical description of the simulation platform. Handout 2: Setting up a company in brief. Handout 3: Financing business activities. Handout 4. Firm summary. Handout 5: Types of firms. Handout 6: Business functional units. Handout 7: Agriculture production. Handout 8: Manufacturing semi products and final consumer goods. Handout 9: Building firms: vertical and horizontal integration. Handout 10: Advertising. Handout 11: Research & Development and improving quality of products.
References			
NOTES			Participation is required. Students are expected to attend all the classes on time, participate actively in all class activities and complete all assignments on time. This requires a diligent approach to all readings and multimedia content prepared and made available