

Course Title (Code)	International Business 国際ビジネス (IBM306)	Instructor(s)	Dr. Paweł MŁODKOWSKI
		E-mail	mpawel@miu.ac.jp
Class Style	Interactive lecture	Office Hours	Monday 10:45 - 11:45 Monday 16:10 - 17:10 Tuesday 10:45 - 11:45
Track	IBM	Mode of Instruction	Lectures, multimedia presentations, field trips.
Credits	2 credits	Allocated Year	3&4
Active Learning	Yes	Compulsory or Elective	Elective
Course Overview	Explores the theories and models that have led to the growth and refinement of business relations between nations. The course uses specific cases of contemporary business/trade policies and practices of nations to explore current applications of theories and models		
Course Objectives	<p>Upon successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> • Conduct a formal analysis of the role and impact of international business on national economic development. • Provide reasonable explanation on how the economic, political/legal, and financial environments affect international business operations. • Join a discussion on how cultural and behavioral differences influence countries business practices, and how these differences can be addressed using appropriate strategies. • Outline main points of international trade theory and how government and business decisions influence international trade. <p>Explain how differences between countries, regions, cultures, economies support or complicate marketing, export and import strategies.</p>		
Prerequisite	Introduction to Economics, Microeconomics, Macroeconomics, Corporate Finance		
Course Schedule	No	Contents	Homework
	1	Introduction to the class goals	Reading Handout #1
	2	Introduction to International Business	Reading Handout #2
	3	Difference between domestic and international business	Reading Handout #3
	4	Local business environment versus international business environment	Reading Handout #4
	5	Business culture in a foreign country (of individual choice) compared with business culture in Japan	Reading Handout #5
	6	Presentations on business culture differences	Reading Handout #6
	7	Group discussion on absolute versus comparative advantage	Reading Handout #7
	8	Desert Island game class competition or International Trading Game by IMF	Reading Handout #8
	9	Introduction on economics of tariffs.	Reading Handout #9
	10	Discussion about pros and cons of free trade	Reading Handout #10
	11	Introduction to Foreign Direct Investment	Reading Handout #11
	12	FDI of Japanese corporations versus the rest of the world	Reading Handout #13
	13	The mechanics of exchange rates	Reading Handout #14
	14	The global monetary system	None
15	Currency risk management		
Grading	<p style="text-align: right;">Class participation and class-activities 30%</p> <p style="text-align: right;">Individual presentation about an international business culture 10%</p> <p style="text-align: right;">Mid-term examination 30%</p> <p style="text-align: right;">Final examination/report paper 30%</p> <p style="text-align: right;">Total 100%</p>		

Textbooks	<p>Handouts:</p> <p>Handout 1: International versus local business.</p> <p>Handout 2: Summary and conclusions on difference between domestic and international business</p> <p>Handout 3: Global Business Environment.</p> <p>Handout 4: 35 tips on doing business around the world</p> <p>Handout 5: Summary of Trade Theories.</p> <p>Handout 6: Tariffs and Other Barriers to Trade.</p> <p>Handout 7: Addressing Key Myths of Free Trade.</p> <p>Handout 8: Global Trends of FDI.</p> <p>Handout 9: Foreign Exchange Risk Management.</p> <p>Handout 10: Five steps to expand your business globally</p>
References	<p>International Business Strategy</p> <p>10 international expansion best practices: http://labs.openviewpartners.com/international-expansion-strategy-best-practices/#.V_2UzOh97b0</p>
NOTES	<p>Participation is required. Students are expected to attend all the classes on time, participate actively in all class activities and complete all assignments on time. This requires a diligent approach to all readings and multimedia content prepared and made available</p>