

Course Title	IBM301 Microeconomics	Instructor(s)	Mohammad Abdul Malek
		E-mail	mmalek@miu.ac.jp
Class Style	Interactive Lecture	Office Hours	To be decided
Track	IBM	Mode of Instruction	Face to face: Multi-media presentation, discussion, etc.
Credits	2	Allocated Year	2-3
Active Learning	Short quizzes, creative writing and reflection tasks, self-assessment and feedback reports, individual and group presentations (including reverse presentations), and small-group work with real and simulated data, active listening and participation in free and structured discussions on economic issues, especially those related to international business and current events.	Compulsory or Elective	Compulsory
Course Overview	Many students who take an introductory microeconomics course find it hard to see how key concepts such as opportunity cost, trade-offs, scarcity, demand, and supply relate to their lives and careers. As a result, some students are less motivated to prepare for class and to engage actively in learning activities. This course helps students apply economic thinking through three unifying microeconomic themes—"optimization, equilibrium, and empiricism—to improve their work, their choices, and their daily lives."		
Course Objectives	Having completed the required readings, exercises, and class activities, students will be able to: <ul style="list-style-type: none"> a. Optimization: Use cost–benefit analysis and economic intuition to make better decisions, without relying on complicated mathematics. b. Equilibrium: Explain how markets reach equilibrium when consumers and producers simultaneously choose their best options, and describe how their behaviors are inter-linked. c. Empiricism: Describe how economists use data to answer specific questions and interpret simple empirical evidence about markets and economic behavior." 		
Prerequisite	DLAS 102 (Introductuon to Economics)		
Course Schedule	No	Contents	Homework
	1	Three principals of microeconomics	Assign homework to review and check
	2	Demand, supply and equilibrium	Assign homework to review and check
	3	Consumers and incentives	Assign homework to review and check
	4	Firms (Sellers) and incentives	
	5	Perfect Competition and invisible hand	Assign homework to review and check
	6	The Government in the Economy: Taxation and and Regulation	
	7	Externalities and public goods	Assign homework to review and check
	8	Markets for factors of production	Assign homework to review and check
	9	Monopoly, oligopoly, and monopolistic competition	Assign homework to review and check
	10	Game theory and strategic pay-offs	Assign homework to review and check Mid-Term exam
11	Trade-off between time and risk	Assign homework to review and check	

	12	Economics of Information	Assign homework to review and check
	13	Auctions and bargaining	Assign homework to review and check
	14	Social Economics	Assign homework to review and check
	15	A review of microeconomics: Instructions for Term Paper	Assign homework to review and check
Grading	Class Quiz 25 % Homework/Assignments 25 % Mid-term exam 25% Credit validation final exam/Term paper 25 %		
Textbooks	Microeconomics, Global Edition (English Edition) by <u>Daron Acemoglu</u> , <u>David Laibson</u> , <u>John List</u>		
References	Slide note and Reading materials from the designated chapters from the main textbook.		
NOTES	<ul style="list-style-type: none"> - Students are encouraged to ask questions and participate actively in all course activities; active participation is highly valued. -Students should be patient and respectful toward others' opinions and learn how to disagree politely and constructively. -Students must avoid plagiarism and follow MIU rules on academic honesty; using AI tools or internet materials without proper citation is considered serious academic misconduct. - Students are expected to come to each class prepared by completing assigned readings and homework on time. 		